

4 November 2020

Unit Purchase Plan closes oversubscribed

NorthWest Healthcare Properties Management Limited (the **Manager**), as manager of Vital Healthcare Property Trust (**Vital**), is pleased to announce that its \$25m unit purchase plan (**UPP**) closed oversubscribed.

The UPP received strong unitholder support, with the Manager receiving applications totalling \$67.4m. The Manager elected to accept additional applications of \$7.5m, bringing the total amount accepted under the UPP to \$32.5m. This resulted in over 99% of eligible unitholders who participated in the UPP having the opportunity of receiving pro-rata and all applicants receiving either their full bid or an allocation meaning they maintained or increased their relative holding. Applications were scaled having regard to the holdings of existing units at 5.00pm NZ time on 6 October 2020 (being the Record Date for the UPP). Surplus application amounts will be refunded in accordance with the terms of the UPP offer document dated 13 October 2020.

Together with the \$125m placement of new units undertaken on 7 October 2020, Vital has raised \$157.5m in new equity to pursue its strategic objectives.

Settlement and allotment of the new units issued under the UPP occurred earlier today. The new units rank equally with existing Vital units on issue and are eligible for the FY21 first quarter distribution payable in December.

– ENDS –

ENQUIRIES

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About Vital (NZX code VHP):

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality healthcare properties in New Zealand and Australia including private hospitals (~81% of rent), Medical Office Buildings (~11% of rent) and aged care (~8% of rent).

Vital is the only specialist listed landlord of healthcare property in Australasia and currently has a portfolio valued at over \$2 billion.

Vital is managed by NorthWest Healthcare Properties Management Limited, a subsidiary of Toronto Stock Exchange listed NorthWest Healthcare Properties REIT, a global owner and manager of healthcare property.

For more information, visit our website: www.vhpt.co.nz

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