

Market Release

12 November 2019

Execution of Deed of Amendment and Restatement to Vital's Trust Deed

NorthWest Healthcare Properties Management Limited (NWM), the manager of Vital Healthcare Property Trust (Vital), today announced that it has executed a Deed of Amendment and Restatement of Vital's Trust Deed (Amended Trust Deed) with Vital's Supervisor, Trustees Executors Limited.

At Vital's annual meeting held on 31 October 2019, Unitholders voted by means of a special resolution on the amendments to Vital's Trust Deed. These amendments included a change to the fees that NWM charges to manage Vital's assets and governance arrangements. The Trust Deed Amendments were approved, with 138,893,989 (99.91%) voting for the amendments and 124,528 (0.09%) voting against the amendments. Accordingly, NWM has entered into the Amended Trust Deed to give effect to the approval given by the special resolution of Vital's Unitholders.

The Amended Trust Deed has been certified to be in compliance with sections 135 to 137 of the Financial Markets Conduct Act 2013 on the basis that the Amended Trust Deed will continue to provide adequately for the matters required by those sections. The Amended Trust Deed is effective as of 7 November 2019.

A copy of the Amended Trust Deed can be found at <http://www.vitalhealthcareproperty.co.nz/governance>

- ENDS -

ENQUIRIES

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About Vital Healthcare Property:

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality health and medical-related properties in New Zealand and Australia. Our tenants are hospital and healthcare operators who provide a wide range of medical and health services.

With a core focus on healthcare real estate, we understand and accommodate the needs of our healthcare tenants. We operate in a niche segment of the property market, characterised by long weighted average lease terms and high occupancy rates and with an ageing population across both countries, it's also one that's growing.

For more information, visit our website: www.vitalhealthcareproperty.co.nz